

New Housing Sub-Cluster Launched

Foresta is the first housing cluster introduced in the second phase of BSD City. Foresta has been developed since mid 2008 on top of 72 ha land area and consist of eleven sub-clusters. Foresta development has entered into its final stages, and this month the company has launched the last sub-cluster called Ultimo.

Ultimo offers 85 units with land size ranging from 300 to 540 sqm and building size ranging from 268-345 sqm. The price range for these houses ranges from IDR1.6Bn – IDR 2.7Bn. About 1.5 ha is dedicated to 5 open park area for a greener environment and better air quality. Residents will also be able to run on the jogging track. Amenities such as an exotic Middle East Garden with gazebo and Wi-Fi are also available.

BSD Annual General Meeting (AGM) and Extraordinary General Meeting (EGM) of Shareholders.

BSD held its AGM and EGM on Wednesday June 9, 2010 at 13.30 pm at The Ritz Carlton Hotel Jakarta, Mega Kuningan and has approved these following items:

AGM

1. Approved the Annual Report, Financial Statement, and report from Board of Commissioners for fiscal year 2009.
2. Approved to distribute cash dividend in the amount of IDR 6/share with payment date on July 20th, 2010.
3. Approved the changes and appointed members of Board of Directors and Board of Commissioners.
4. Approved the salary and allowance for Board of Directors and Board of Commissioners for fiscal year of 2010.
5. Approve the appointment of public accountant for fiscal year 2010

EGM

1. Approved the changes of the company's article of association according to Bappepam-LK rule number IX.J.1
2. Re-appointment for members of Board of Directors and Board of Commissioners in relation to the changes of company article of association according to Bappepam-LK rule number IX.J.1

PT Bumi Serpong Damai Tbk is the largest city development company in Indonesia that develops BSD City as a self-sustaining city offering various residential housing and commercial areas with all its facilities. BSD City has been developed since 1989 for planned area of 5,950 ha and today 1,500 ha of phase I has entering into the final stage of completion and 2,000 ha of phase II has entering into the stages of development

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